

# Camp Rosenbaum Star Fund

## Frequently Asked Questions

### **Q: What is the Camp Rosenbaum Star Fund?**

A: The Star Fund is an account that Camp Rosenbaum is creating to save money for campers. Camp Rosenbaum will create an account for campers and add to the account each year the child finishes a grade in school. After graduating high school, we'll work with the camper to plan for what's next, and will release the money directly to the school or program the camper chooses.

### **Q: My child received information about the Star Fund. What is the deadline to enroll?**

A: Enrollment is open until the end of the year, but please submit your application as soon as possible! If you need assistance, please contact Camp Rosenbaum.

### **Q: Who is eligible?**

A: We have launched this program in partnership with Home Forward (formerly the Housing Authority of Portland). This year's program is available for children who live in Home Forward housing who attended Camp Rosenbaum in July 2018.

### **Q: Will the account be at a bank in my child's name?**

A: No, all funds will be held in an investment account by Camp Rosenbaum. Camp Rosenbaum will determine the balance, additional funds each year, and added interest through an internal allocation process. Funds will not be held in any child or family member's name and will not be available for withdrawal.

### **Q: Can I deposit additional funds into my child's account?**

A: At this time, it is not possible for families to deposit additional money into a Star Fund account.

### **Q: How is money added to the account?**

A: At the end of the school year, families will receive a letter requesting a copy of the child's report card, showing that the child passed their grade and will move on to the next one. For every year of middle school, we will add \$50 to the account. For each year of high school, we will add \$100 to the account.

The account for an 11-year-old camper might look like this:

<b>Event</b>	<b>Credit</b>	<b>Total</b>
Enrollment	\$100	\$100
5 <sup>th</sup> grade passed	\$50	\$150
6 <sup>th</sup> grade passed	\$50	\$200
7 <sup>th</sup> grade passed	\$50	\$250
8 <sup>th</sup> grade passed	\$50	\$300
9 <sup>th</sup> grade passed	\$100	\$400
10 <sup>th</sup> grade passed	\$100	\$500
11 <sup>th</sup> grade passed	\$100	\$600
Graduation	\$100	\$700

If a child doesn't pass their grade in the expected, they are still eligible to continue participating. However, their account won't receive any additional funds until they pass to the next grade.

**Q: When will funds be disbursed?**

A: After high school graduation, Camp Rosenbaum will communicate with the child to learn what their plans are for after high school. The Star Fund is meant to encourage children to pursue more education after high school. A camper can qualify for their Star Fund for any certified education beyond high school, including four year college or university, two year college or university, vocational, technical or trade school, or apprenticeship and training programs. Funds can also used to open an Individual Development Account (IDA) with another organization.

Funds will be sent directly to the school or training program the child has identified to pay for tuition, books or other costs. Funds will not be sent to the student or the family.

**Q: My child attended Camp Rosenbaum a few years ago. Can I still sign my child up for a Star Fund account?**

A: At this time we are only enrolling campers who attended Camp Rosenbaum in 2018.

**Q: My child attended Camp Rosenbaum through a housing authority other than Home Forward (for example, Washington County Housing Authority or Salem Housing Authority). Are they eligible?**

A: This year we are partnering with Home Forward to enroll campers who live in Home Forward housing (Multnomah County). We hope to expand the program in future years to campers from other housing authorities.

**Q: Who can I contact for more information?**

A: If you have questions or need help filling out the application, you can contact your Home Forward resident services coordinator, or Camp Rosenbaum at 503-504-2169. You can also email [melissa@camprosenbaum.org](mailto:melissa@camprosenbaum.org).